



# PRESS RELEASE

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## **GOVERNOR LEE, COMMISSIONER ROLFE ANNOUNCE 10 NEW SITE DEVELOPMENT GRANT RECIPIENTS**

- *Ten grants totaling more than \$3.8 million*
- *Program helps communities prepare industrial sites for business investment*
- *TNECD has awarded 90 Site Development Grants across Tennessee*

**NASHVILLE, Tenn.** – Tennessee Governor Bill Lee and Department of Economic and Community Development Commissioner Bob Rolfe announced today that ten communities will collectively receive more than \$3.8 million in Site Development Grant funding.

The Site Development Grant program is part of the Rural Economic Opportunity Act supported by the Tennessee General Assembly for the last three years.

“I am excited to announce ten Site Development Grant recipients, and I’m especially pleased that each recipient is a rural site,” Lee said. “The site development grant program is part of the Rural Economic Opportunity Act, which focuses on promoting economic growth in rural Tennessee. I look forward to seeing what success the future holds for these communities with the assistance of these grants.”

The grants are designed to help communities achieve Select Tennessee site certification and prepare industrial sites for economic development projects. The funding helps communities invest in infrastructure and engineering improvements on project-ready sites.

“Attracting industry to Tennessee’s rural communities continues to be one of TNECD’s main goals,” Rolfe said. “With the assistance of the Site Development Grants, the 10 recipients will be able to better prepare their sites and increase their chances of recruiting new businesses to their communities.”

The Site Development Grant program works in tandem with TNECD’s Select Tennessee program. Since 2016, TNECD has awarded 90 Site Development Grants across the state, totaling nearly \$32 million in assistance to local communities.

The grants awarded this round include:

### **City of Covington**

Rialto Industrial Park, \$420,000 – Water line replacement

### **City of Gallatin**

Gallatin Industrial Park, \$96,310 – Installation of a detention pond

### **City of Lexington**

Reeves Property, \$495,000– Development of an industrial road

**Industrial Development Board of the County of Bradley and City of Cleveland**

Spring Branch Industrial Park, \$1,000,000 – Grade and prepare a site

**Industrial Development Board of the Counties of Cumberland, Morgan, and Roane**

Plateau Partnership Park, \$1,000,000 – Water line extension

**Industrial Development Board of The City of Fayetteville and Lincoln County**

Runway Center Industrial Park, \$500,000 – Grade and prepare a site

**Marion County**

Nickajack Industrial Site & Port, \$66,047 – Conduct due diligence studies

**Paris-Henry County Industrial Committee**

American Colloid Site, \$100,000 – Conduct due diligence studies

**Washington County**

Washington County Industrial Park, \$94,500 – Conduct due diligence studies

**City of Waynesboro**

Waynesboro Industrial Park, \$92,791 – Conduct due diligence studies

Applications were reviewed by an advisory committee made up of TNECD, Austin Consulting, the Tennessee Valley Authority, Tennessee Department of Environment and Conservation, Tennessee Department of Transportation and USDA Rural Development.

Each application was supported by the community's senator and representatives in the Tennessee General Assembly.

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**About the Tennessee Department of Economic and Community Development**

The Tennessee Department of Economic and Community Development's mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs.

To grow and strengthen Tennessee, the department seeks to attract new corporate investment to the state and works with Tennessee companies to facilitate expansion and economic growth.

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